

# Comprehensive Sales Invoicing Solution for UNIT4 Financials

For organisations with simple, low volume invoicing needs, using Microsoft Excel, Word, or a legacy billing system to generate sales invoices is often more than adequate. However, for those organisations that require more complex functionality or need to send out higher volumes of sales invoices, a more comprehensive sales invoicing/billing solution is essential.

Seamlessly integrated into Unit4 Financials, Millennium's powerful and flexible billing solution, MBilling, (Powered by Icorp) supports high data volumes and contains sophisticated billing/sales invoicing functionality including a rules engine, smart algorithms, and data bridging.

.....

The software supports the extraction of data from any source system and facilitates the data's transformation into client designed formats, designed to meet your business needs. By implementing MBilling, clients can be confident that invoices are being sent correctly and on time, while at the same time dramatically reducing the operation risk associated with more manual processes.

The application offers:

- ✓ Either on-premise or as a cloud/SaaS availability
- ✓ A high degree of flexibility and configurability - supporting complex business processes
- ✓ A 'no code' rules based billing engine that requires no need programming
- ✓ Multi tax jurisdiction, multi-currency, and multi-lingual functionality
- ✓ Rapid Return on Investment (ROI)



**Sales invoicing/billing is a process in which data should flow seamlessly and MBilling has been specifically designed to support this. MBilling functionality includes the ability to:**

- Accept data from multiple 3rd party systems using variable delivery methods and cater for multiple currencies and sales tax structures.
- Create a comprehensive pricing rules engine to enable 'headless' application of pricing matrices for customers, contracts, products and hierarchies.
- Process very high volumes of data both in source lines and invoice creation.
- Create detailed booking rules in conjunction with Unit4 Financials where the correct account codes are automatically supplied and any reference data set.
- Handle complex domestic and international/export tax regulations for both goods and services.
- Create an order book holding the details of recurring invoices.
- Process intercompany transactions including special booking rules with UNIT4 Financials.
- Operate with multiple invoice languages and currencies.
- Set-up rules to calculate the exact payment due dates.
- Set-up dedicated data extracts for EDI or for use as invoice portals.
- Configure internal review/approval rules based on the line of business, a user hierarchy or threshold amounts.





**Invoice information can either be manually keyed into MBilling or be specified in templates for recurring charges, or, where required, derived from an external source system using a data bridge. In which case MBilling can receive data directly from other systems thereby ensuring accuracy and avoiding the need for manually intensive duplicate processing.**

MBilling supports both 'pushed' master and invoice data and is able to connect with these external databases for master data, transactions, alerts and reporting as well as enabling them to trigger actions such as the generation of drafts, approvals or postings. During a data bridge connection if MBilling encounters any new or changed data it will be uploaded automatically, and processes exist within the application to look for and avoid duplicate entries.

By supporting webservices also, MBilling is able to data bridge/connect with these other systems. Significant benefits are provided by using the webservices technology such as platform independency (operating systems and database systems) and reduced cost of support as all webservices are validated against data and business layer rules. In cases where webservices technology is not suitable or able to be used then other connection techniques are available such as via direct database links.

After data collection, the MBilling rules engine can be configured to determine the information required for invoicing, ascertaining exactly what needs to be split out and determining what details the invoice should contain. These rules engines

are highly flexible and can be configured during the implementation phase to ensure that any specific customer needs are met.

Invoices can also be configured to display specific messages concerning discounts or with information about previous invoices or payments. In the MBilling order book manual one-off and recurring invoices can be prepared, with automatic lookups in pricelists, with discount tiers etc. taken into account.

The final part of the process is the approval of invoices. MBilling has been built with a clear distinction between the roles of production staff, account management and the finance department. The rules engine mentioned above can also be configured with so-called pre-processors acting at every process step. Where necessary these preprocessors can prohibit the finalising of an invoice if certain conditions are not met. Upon approval invoices can be printed or emailed out to the customer and a copy stored in a document management system for future reference. The invoice layouts are created by using XSLT which allows customers to configure an exact match to any invoice formats that they wish to create or any existing formats that they wish to keep using. Self-billing, invitations to invoice (ITI) and consolidated invoices are also supported.

**Once invoices have been generated and sent, the billing process then posts invoice data to the Unit4 Financial system and the algorithms within MBilling define the appropriate account codes to be used for posting.**

## Enhance Your Unit4 Financials System

Discover how our modules and add-ons can improve performance and drive efficiency in your accounting process. Get in touch with our Unit4 Financials experts at [assist@millenniumconsulting.com](mailto:assist@millenniumconsulting.com) to begin the transformation of your finance function.