

Improve Efficiency Across Your Oil & Gas Operations With IFS Software



IFS offers a fully integrated software solution that delivers all the features you'll ever need to work more efficiently—whether you're in engineering, contracting, procurement, installation or any other field related to oil & gas. IFS provides complete lifecycle support of contracts, projects, assets and services. Thanks to its inherent integration, IFS software accommodates any additional support you might require, and can be precisely configured to match the demands of your projects—today and in the future.

Reduce Downtime

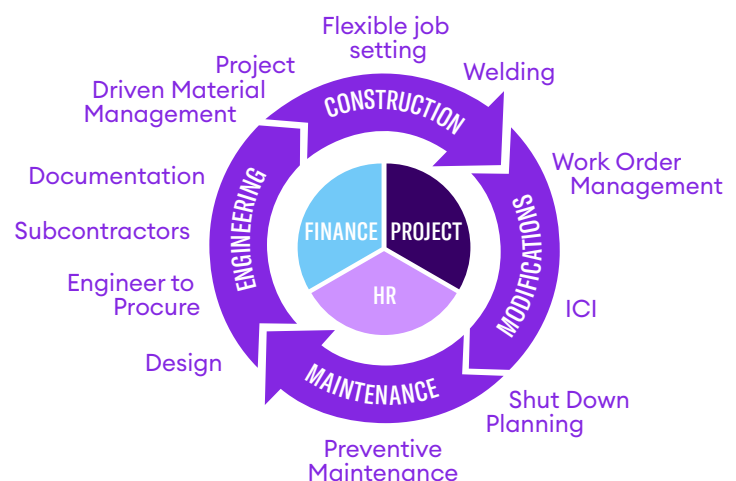
Long-term asset management and maintenance is critical for oil & gas companies. This is true for all aspects of the oil & gas supply chain from upstream, midstream and downstream. Owner-operators or contractors need to meet the toughest quality demands every time they service, upgrade or extend the lifecycle of an asset. And unwarranted downtime can have a devastating impact on their bottom line. IFS offers an industry-focused solution that provides asset owners and service contractors with more effective processes and increased service revenue.

Increase Project Efficiency

Complex projects with multiple players are the rule for oil & gas companies. Being able to manage projects of any size or complexity, throughout the lifecycle of an asset, is crucial for success. IFS is a project-driven solution where the project itself is the engine, ensuring high-level visibility and transparency throughout. Project-based parameters control and determine schedules for engineering, procurement, document delivery, job-setting, assembly, fabrication, shipping and installation. Meaning an efficient flow of information among the different disciplines is ensured.

Complete lifecycle

Support of projects and assets



Control Financial Performance and Manage Human Resources

IFS provides an integrated and powerful finance system for secure traceability and control throughout the oil & gas value chain. Cost and revenue are posted to the work breakdown structure and general ledger. Project accounting automatically records all financial transactions based on project reporting and follow-up, regardless of year-end. Project capitalizations and revenue-recognition calculations are based on IFRS and US GAAP guidelines. The financial solution includes accounts payable—with automated supplier invoice workflow from procurement to payment—general ledger, budget management, accounts receivable, fixed assets, cash flow, and consolidated accounts. Management of ongoing operations involves tracking employee time and expenses—including travel, vacations and sick leave—for anything from a single job to an entire project. Support for delegated responsibilities and authorization control functions is included, as well as for recruitment, employee development & certifications and training management.

Why some of our customers chose IFS software:

- Dolphin Drilling was evaluating a SAP Hana upgrade, but ultimately selected the rich industry-focused solution from IFS.
- Awilco chose to partner with IFS, based on... the robust industry-specific capabilities of IFS Applications.
- ARO Drilling chose IFS Applications based on the platform's industry-specific functionality.
- IFS will help Høegh LNG consolidate its multi-country financials, ensuring compliance with SOX (Sarbanes–Oxley) and GAAP requirements... “standard, best-practice processes”.
- Endeavor Energy Resources chose IFS Applications in the Microsoft Azure cloud. IFS Applications was chosen to streamline services in the field to enable the Energy Services Division to deliver more value while containing operational cost.

Industry-specific functional differentiators:

- **Data Replication**
Functional processes with “offline-capabilities” for use on a unit in a remote location.
- **Transport Order**
Transportation management between remote facilities.
- **Maintenance Solution**
Enhancements related to Maintenance, including DNV Approval.
- **Dynamic Serials**
Support for movements of Serial Objects between Units or Warehouses.
- **Manage Site Movement**
Manage the movement of units or equipment from one operating company to another. Movements of Sites (Rigs or Vessels) from one operating company to another.

IFS develops and delivers enterprise software for companies around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations. Within our single platform, our industry specific products are innately connected to a single data model and use embedded digital innovation so that our customers can be their best when it really matters to their customers – at the Moment of Service. The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognized leader and the most recommended supplier in our sector. Our team of 4,000 employees every day live our values of agility, trustworthiness and collaboration in how we support our 10,000+ customers. Learn more about how our enterprise software solutions can help your business today at ifs.com.



Projects & Investments

+22%

Engineering Team Productivity



Efficiency in Asset Management

+7%

Capital Asset Management Team Productivity



Global Supply Chain & Buying Power

+17%

Supply Chain Team Productivity



Global Finance Efficiency

+24%

Finance Team Productivity



Compliance

+15%

Regulatory Compliance Team Productivity

Find out more

Further information, e-mail info@ifs.com, contact your local IFS office or visit our web site, ifs.com



Learn more about how our enterprise software solutions can help your business today at ifs.com.